

MAY 2006

Media Statement

KIRI PARK PROJECT 2005/2006 RECEIVES AAA RATING FOR TOP TAX BRACKET

PIR Agribusiness Research, a top research house in Australia, has recently completed their independent investment research on the Kiri Park Project 2005/2006.

The Project received a AAA rating for investments using our 5 year finance package and for investors in the 48.5% tax bracket.

PIR's research showed that Environmental Forest Farms is a leader in Paulownia plantation management in Australia and that the Project has the potential for exceptionally high returns.

The Project received an "A" rating as an overall rating.

For further information about this Media Statement or register your interest in the Kiri Park Projects, please contact Environmental Forest Farms Management Limited on (61 8) 9227 8422 or by e-mail to kpadmin@kiripark.com.au

The EFF Group

The EFF Group of Companies is one of Australia's leading Paulownia organizations with experience in the establishment, plantation management, research and propagation of Paulownia trees. The Group own and/ or operate several Paulownia plantations in Western Australia, including four Managed Investment Projects, and three private plantations.

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