

SEPTEMBER 2006

Media Release

KIRI PARK PROJECT (ARSN: 091 158 897) NON COMMERCIAL LOSSES: PRODUCT RULING 2006/120

Environmental Forest Farms Management Limited is pleased to announce that a single issue product ruling in relation to extension of the Commissioner of Taxation Discretion under Div 35 of the ITAA 1997 has been provided for the Kiri Park Project.

Under this new product ruling, the Commissioner will exercise the discretion in paragraph 35-55(1)(b) for Growers for the income years ended **30 June 2007 to 30 June 2010**. This conditional exercise of the discretion will allow those losses to be offset against the Grower's other assessable income in the income year in which the losses arise.

A link to this product ruling can be found in the 'Links' section of our website at www.kiripark.com/links

For further information about this Media Statement or register your interest in the Kiri Park Projects, please contact Environmental Forest Farms Management Limited on (61 8) 9227 8422 or by e-mail to kpadmin@kiripark.com.au

The EFF Group

The EFF Group of Companies is one of Australia's leading Paulownia organizations with experience in the establishment, plantation management, research and propagation of Paulownia trees. The Group own and/ or operate several Paulownia plantations in Western Australia, including four Managed Investment Projects, and three private plantations.

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